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STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

		Increase or decrease since	
	Apr. 3, 1940	Mar. 27, 1940	Apr. 5, 1939
<u>A S S E T S</u>			
Gold certificates on hand and due from U. S. Treasury	16,101,619	+ 54,001	+3,528,901
Redemption fund - F. R. notes	8,123	- 116	- 1,480
Other cash	375,463	+ 3,201	+ 14,781
<u>Total reserves</u>	16,485,205	+ 57,086	+3,542,202
Bills discounted:			
Secured by U. S. Gov't obligations, direct and guaranteed	1,076	+ 598	+ 14
Other bills discounted	1,675	+ 63	+ 185
<u>Total bills discounted</u>	2,751	+ 661	+ 199
Bills bought in open market	- -	- -	- 561
Industrial advances	10,138	- 345	- 3,756
U. S. Government securities, direct and guaranteed:			
Bonds	1,337,495	- 4,550	+ 426,405
Notes	1,129,225	- 4,000	- 46,834
Bills	- -	- -	- 476,816
<u>Total U. S. Government securities, direct and guaranteed</u>	2,466,720	- 8,550	- 97,295
<u>Total bills and securities</u>	2,479,609	- 8,234	- 101,413
Due from foreign banks	47	- -	- 114
F. R. notes of other banks	17,998	- 1,693	- 870
Uncollected items	636,668	-106,608	+ 59,661
Bank premises	41,612	- 59	- 1,030
Other assets	58,257	+ 252	+ 9,524
<u>T O T A L A S S E T S</u>	19,719,396	- 59,256	+3,507,960
<u>L I A B I L I T I E S</u>			
F. R. notes in actual circulation	4,934,636	+ 35,519	+ 536,206
Deposits:			
Member bank - reserve account	12,395,460	+101,458	+3,077,630
U. S. Treasurer - General account	692,077	- 7,800	- 410,820
Foreign bank	384,335	- 10,738	+ 151,919
Other deposits	352,536	- 60,285	+ 114,722
<u>Total deposits</u>	13,824,408	+ 22,635	+2,933,458
Deferred availability items	604,541	-117,012	+ 30,602
Other liabilities including accrued dividends	3,568	- 803	- 449
<u>T O T A L L I A B I L I T I E S</u>	19,367,153	- 59,661	+3,499,817
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	136,145	+ 13	+ 1,219
Surplus (Section 7)	151,720	- -	+ 2,568
Surplus (Section 13 b)	26,839	- -	- 425
Other capital accounts	37,539	+ 392	+ 4,781
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	19,719,396	- 59,256	+3,507,960
Ratio of total reserves to deposit and F. R. note liabilities combined	87.9%	+ .1%	+ 3.2%
Commitments to make industrial advances	8,350	+ 126	- 3,712